

CANALE

tax and accounting

THE INCLUSION CIRCLE INCORPORATED

ABN 17 908 392 891

**Financial Statements
For the year ended 31 December 2022**

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THE INCLUSION CIRCLE INCORPORATED

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THE INCLUSION CIRCLE INCORPORATED
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Detailed Profit and Loss Statement
For the year ended 31 December 2022

	2022	2021
	\$	\$
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Income		
Sales	28,325.11	22,069.61
Total income	28,325.11	22,069.61
Expenses		
Accountancy	660.00	660.00
Administration Expenses	18,450.00	25,800.00
Bank fees & charges	332.56	286.14
Paypal Expenses	126.68	170.53
Computer Expenses	2,173.48	1,974.42
Donations and Gifts	1,679.59	653.13
Fees & charges	48.21	15.80
Filing fees		183.80
Insurance	1,137.93	890.40
Postage	319.00	307.00
Staff amenities and Catering Expenses	115.81	45.17
Subscriptions	1,628.56	605.40
Total expenses	26,671.82	31,591.79
Profit from Ordinary Activities before income tax	1,653.29	(9,522.18)

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

THE INCLUSION CIRCLE INCORPORATED
ABN 17 908 392 891
Detailed Balance Sheet as at 31 December 2022

	Note	2022 \$	2021 \$
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Current Assets			
Cash Assets			
Cash at bank		12,964.72	18,561.29
Paypal Account		4,988.89	347.23
Square Account		3,310.60	702.40
		21,264.21	19,610.92
Total Current Assets		21,264.21	19,610.92
Total Assets		21,264.21	19,610.92
Net Assets		21,264.21	19,610.92
 Equity			
Retained profits / (accumulated losses)		21,264.21	19,610.92
Total Equity		21,264.21	19,610.92

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Compilation Report and Notes which form part of these financial statements.

THE INCLUSION CIRCLE INCORPORATED

ABN 17 908 392 891

Directors' Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

- 1. the financial statements and notes, present fairly the company's financial position as at 31 December 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;**
- 2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.**

This declaration is made in accordance with a resolution of the director.

Dated:

THE INCLUSION CIRCLE INCORPORATED
ABN 17 908 392 891
Compilation Report to THE INCLUSION CIRCLE INCORPORATED

We have compiled the accompanying special purpose financial statements of THE INCLUSION CIRCLE INCORPORATED, which comprise the balance sheet as at 31 December 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director

The director of THE INCLUSION CIRCLE INCORPORATED is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Canale Tax and Accounting
78C Charles Street
Putney NSW

10 May, 2023